

**ENFIELD BOARD OF EDUCATION
FINANCE, BUDGET COMMITTEE
June 15, 2020**

The Finance, Budget Committee held a meeting on Monday, June 15, 2020 at 5:00 PM. The meeting was held virtual portal TEAM because of the Coronavirus (COVIS-19 Pandemic).

Call to Order: The Finance, Budget Meeting was called to order at 5:05 PM by the Finance Chair, Wendy Costa

Roll Call: Wendy Costa, Tina LeBlanc, Chris Rutledge

Absent: None

Also, Present: Lorena Cisneros, Business Manager

Audiences: Keith J. Wolff Representative - Wolff Financial Group, LLC
Saboski Randi Representative - Wolff Financial Group, LLC

The representatives of the Wolff Financial Group, LLC (TAG Acct) made a presentation of how the Coronavirus impact the market. Additionally, they made a recommendation to withdraw funds we are going to use for FY 2021.

FY2020 Budget Status

Committee members reviewed the budget status for fiscal year 2020.

Transfers and/or Accounts and Payroll

Committee members discussed Certification of Accounts for the months of May 2020 for the school year 2019-2020. Committee members accepted the certifications for presentation to the BOE for approval.

Nutrition Financials

Committee members reviewed and accepted the financial report for April 2020 for the school year 2019-2020.

Talented and Gifted Update

Committee members reviewed the statements to date for the TAG investment accounts and grants for April and May 2020 expenditures.

Items from the Table

Committee members discussed the use of the Title III Grant.

Adjournment

Mrs. Costa moved, seconded by Mrs. LeBlanc to adjourn the January 15, 2020 Finance Budget Committee meeting. By unanimous vote, motion passes. Meeting adjourned at 6:00 PM. Next meeting will be at Alcorn School.

Respectfully Submitted,

Lorena Cisneros

Business Manager